

ITEM #	DESCRIPTION	Ellingson	Allendorf	Greves	Wiersum	Hiller	Wagner	Schneider	COUNCIL ACTION
2	Roll Call	Y	Y	Y	Y	Y	Y	Y	
3	Approval of Agenda	Y	Y	M/Y	S/Y	Y	Y	Y	Addendum to item 5D
4	Minutes: None								
5	BUSINESS ITEMS								
A	Election of Officers	Y	Y	Y	M/Y	Y	S/Y	Y	Elected mayor (Terry Schneider) president and acting mayor (Tony Wagner) vice president
B	Review of Bylaws								
C	Tax Increment Financing Request from Presbyterian Homes	Y	Y	Y	S/Y	M/Y	Y	Y	Adopted Res. 2010-001
D	Affordable Housing Indexing System	Y	Y	Y	S/Y	Y	M/Y	Y	Approved a maximum percentage of decline for housing using indexing for maximum sales price. For all units currently under the affordable housing indexing system as of April 5, 2010, the maximum resale price will be calculated on an annual basis, per the restrictive covenants filed against the property. During years where the annually calculated resale price of the unit falls below the purchase price the current homeowner bought the unit for, then the purchase price will be used as the maximum resale price.
7	OTHER BUSINESS								
A	None								
8	Adjourned at	Y	S/Y	Y	M/Y	Y	Y	Y	

Legend:

- E= excused from meeting
- AB= absent from the meeting
- M= made the motion
- S= seconded the motion
- Y= voted in favor
- N= voted against
- A= abstained from voting